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# Household Income and Consumer Confidence

**May 2026**

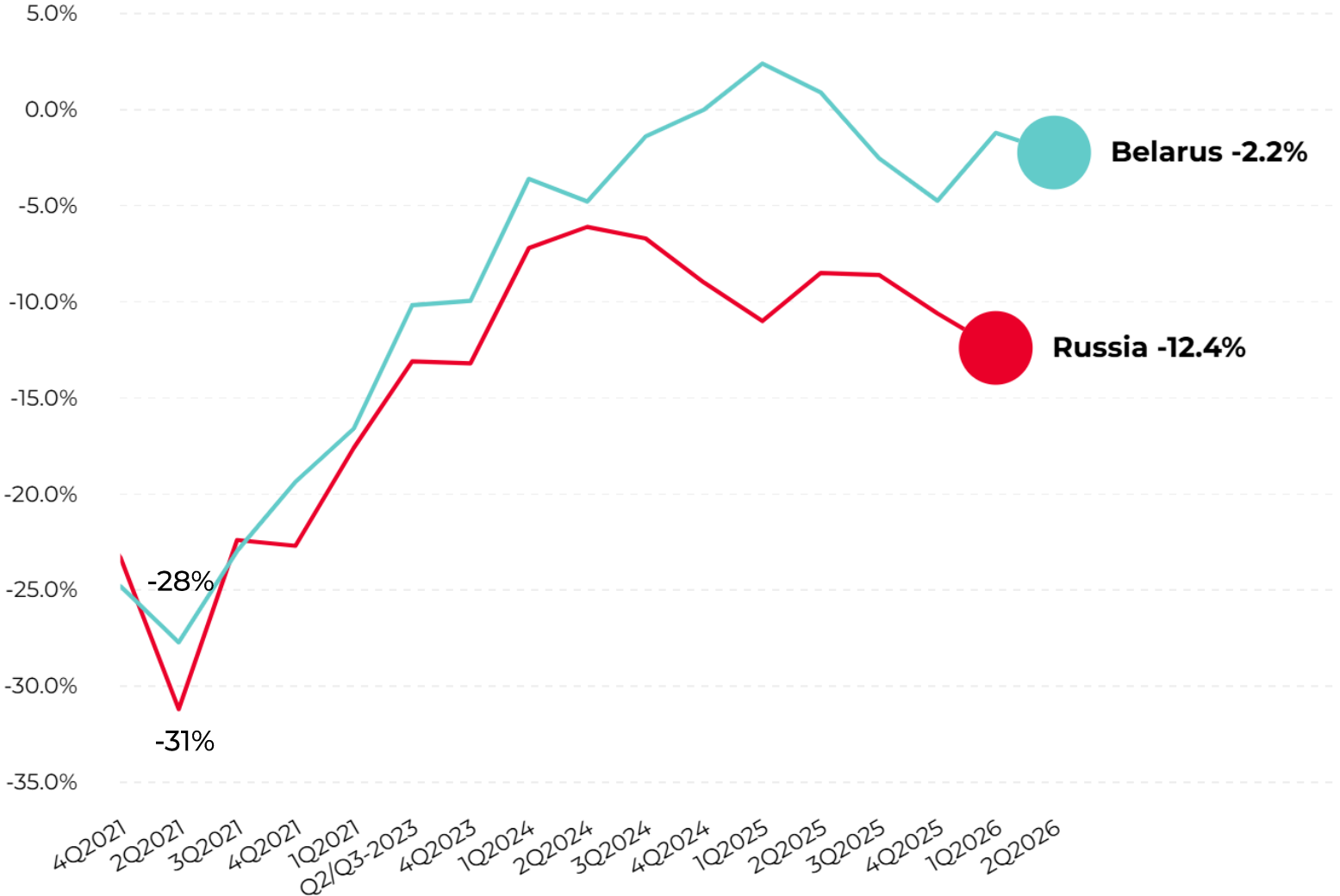
Belarus Economy Monitor, Q2 2026

# Methodology

## Online Survey, April 22-27, 2026

- Urban residents (1,005 respondents)
- Aged 18-64
- The sample is representative of the urban population of Belarus in terms of
  - gender,
  - region,
  - age.

# Consumer Confidence Index in Belarus and Russia

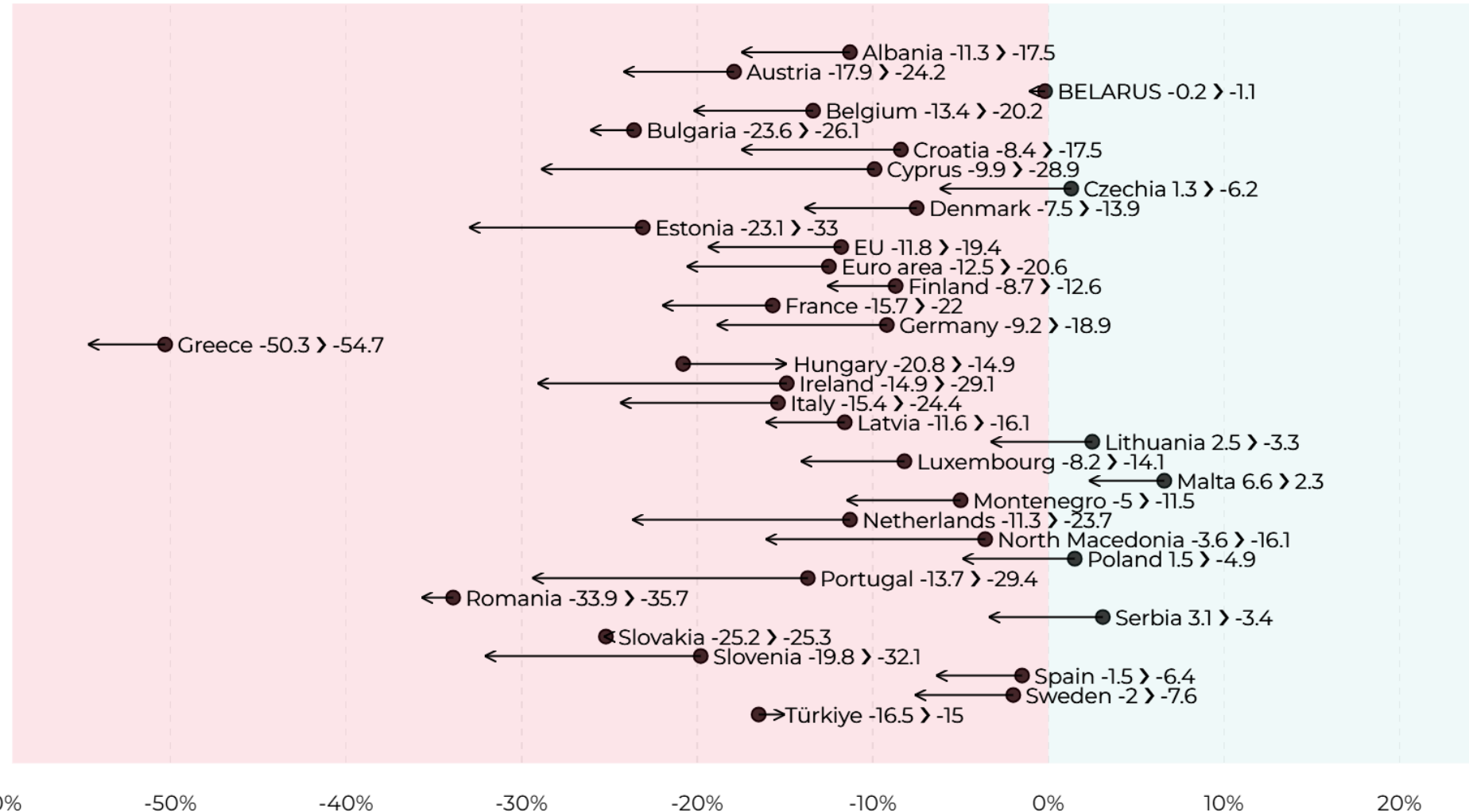


Decrease in the index in Belarus – by **1 p.p.**  
 Decrease in the index in Russia – by **1.8 p.p.**

The Consumer Confidence Index (CCI) is a composite indicator that reflects the population's assessment of the country's overall economic situation and their personal financial situation

Source: Rosstat (February 2026), authors' calculations for Belarus

# Consumer Confidence Index in Belarus and EU Countries



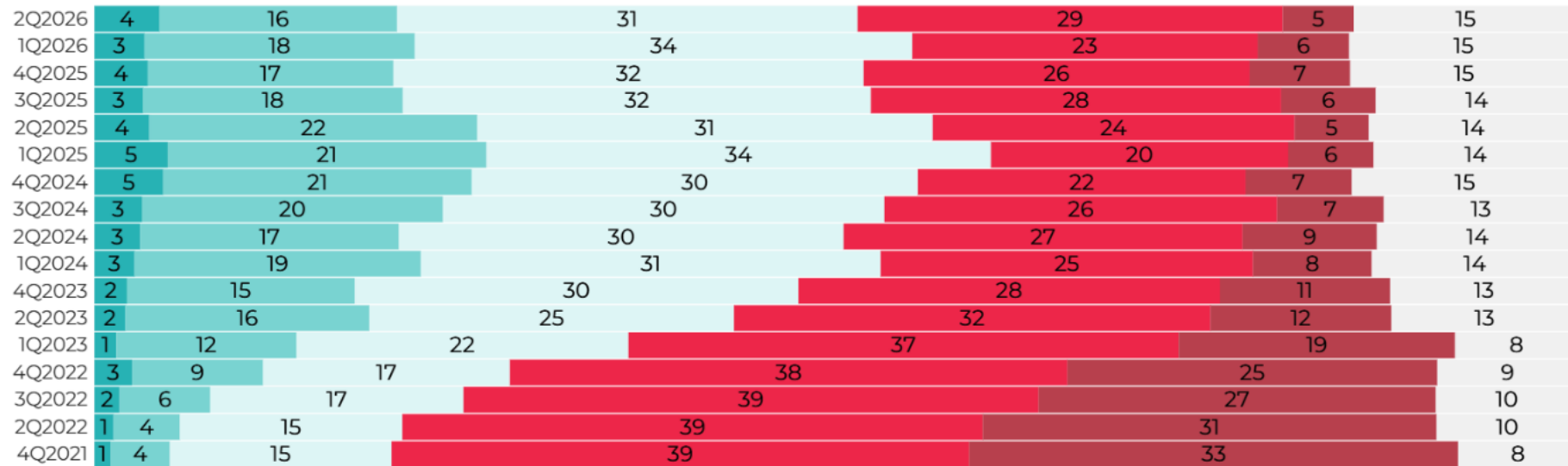
According to Eurostat methodology, the index is based on 4 components (excluding the country's past component)

Source: Eurostat (April & January 2026), authors' calculations for Belarus

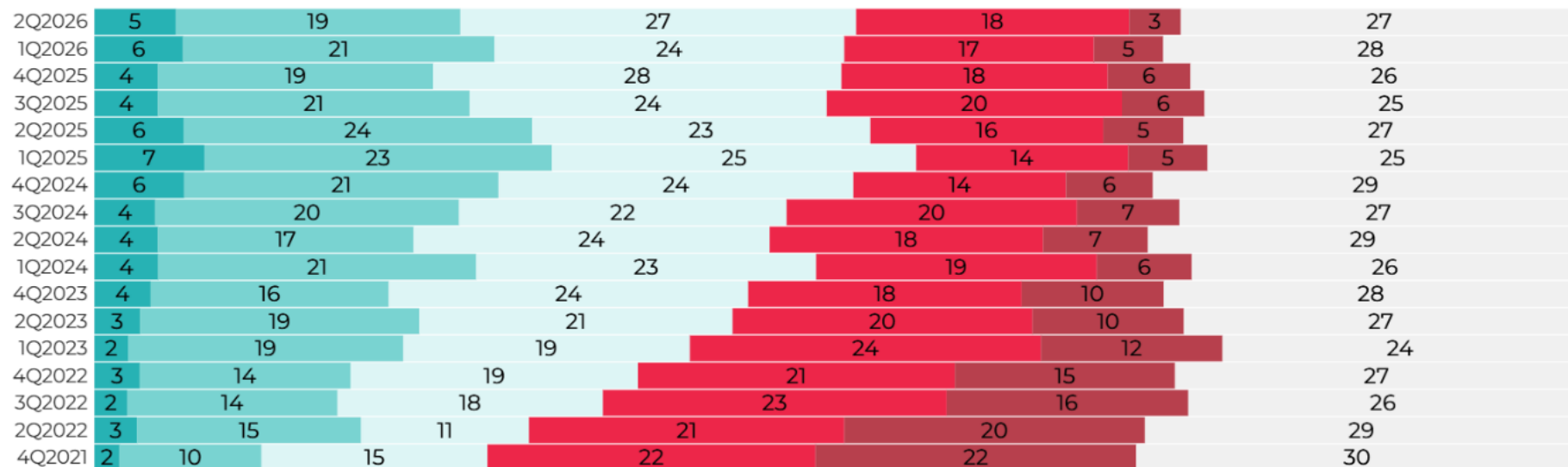
# CCI components

■ Improve(d)  
 ■ Likely improve(d)  
 ■ No change  
 ■ Likely decline(d)  
 ■ Decline(d)  
 ■ Difficult to answer

## Q1 Economic situation compared to the last year?



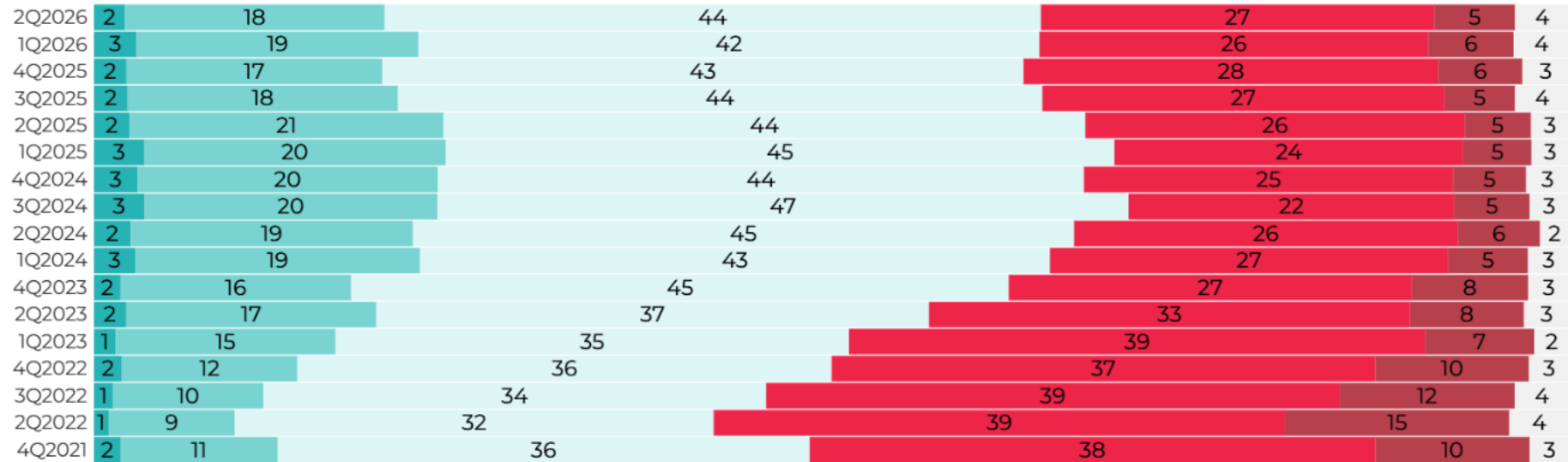
## Q2 How will economic situation change over the next year? It will



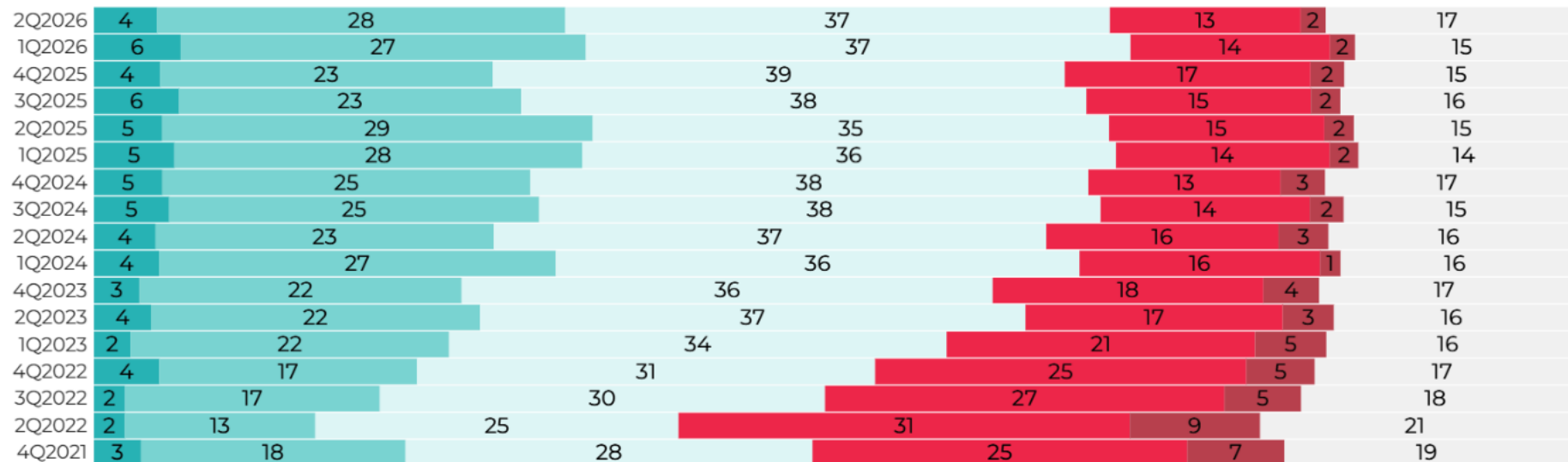
# CCI components

■ Improve(d)  
 ■ Likely improve(d)  
 ■ No change  
 ■ Likely decline(d)  
 ■ Decline(d)  
 ■ Difficult to answer

## Q3 Family income compared to the last year?



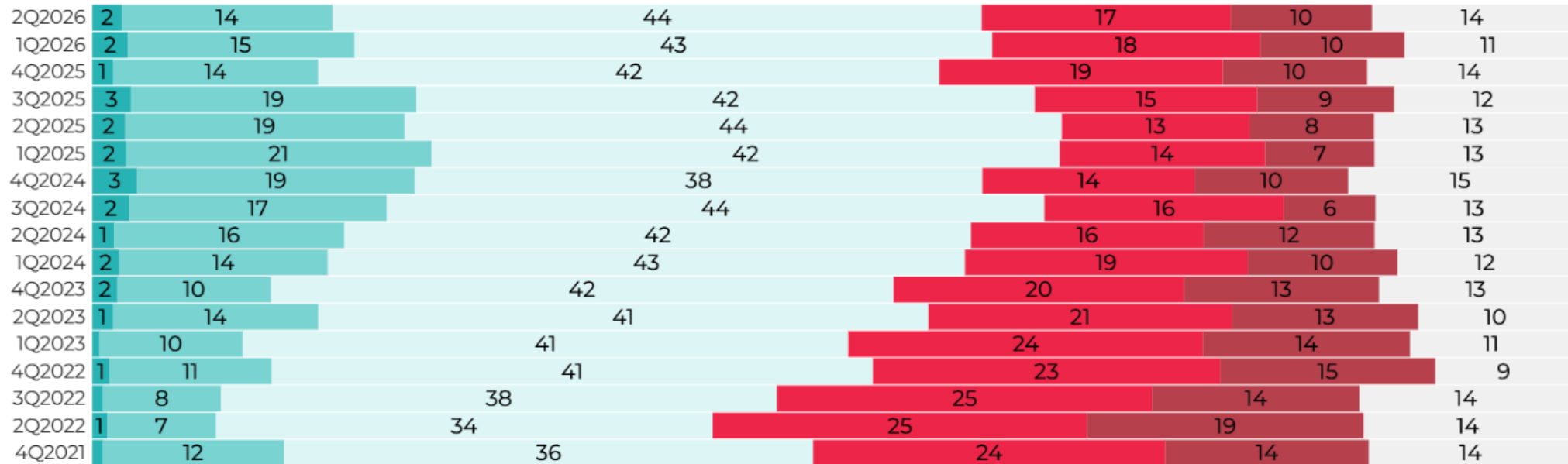
## Q4 How will family income change over the next year? It will



# CCI components

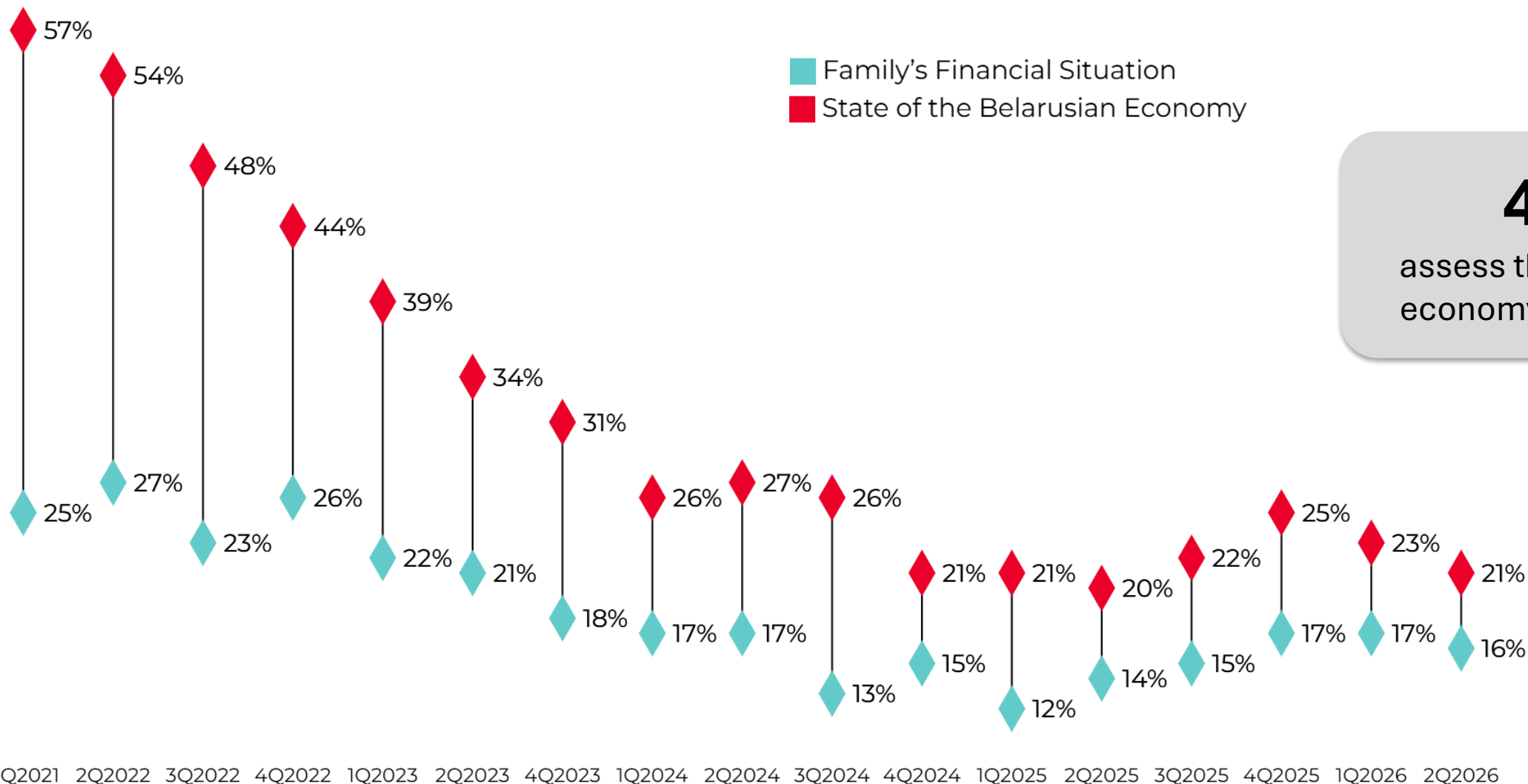
■ Very favorable  
 ■ Somewhat favorable  
 ■ Neutral  
 ■ Somewhat unfavorable  
 ■ Very unfavorable  
 ■ Difficult to answer

**Q5 Is now a good (bad) time for major household purchases?**



**24%**  
 believe that now is a  
 favorable time for savings  
 (-1 p.p. q/q)

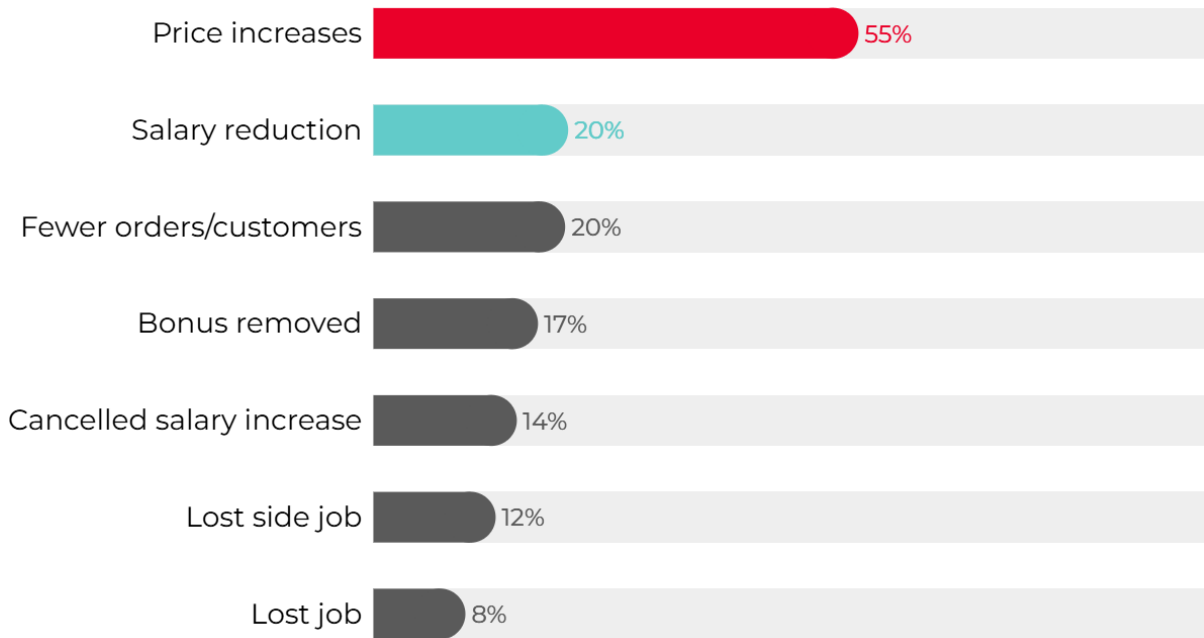
# «Rather poor» family financial situation and the state of the Belarusian economy at present



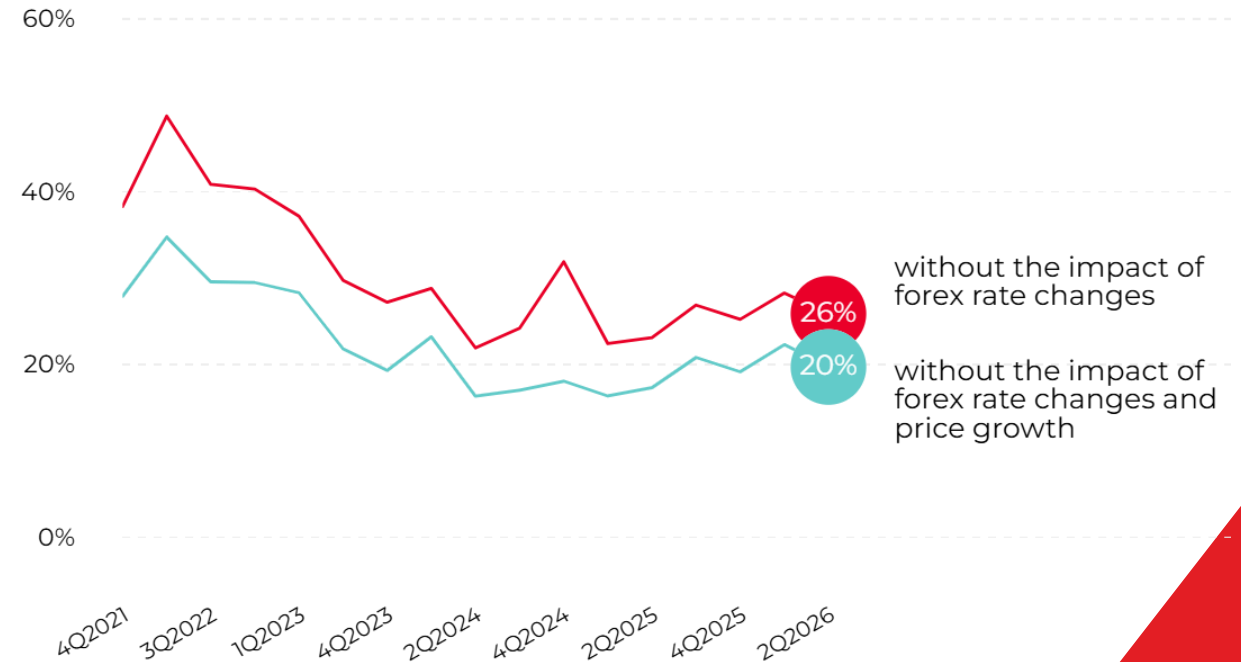
**49%**  
 assess the state of the economy as “average”

# 28% of respondents reported a decrease in income (-2 p.p.)

## Causes of income decrease:



## Share of respondents reporting a decrease in income:



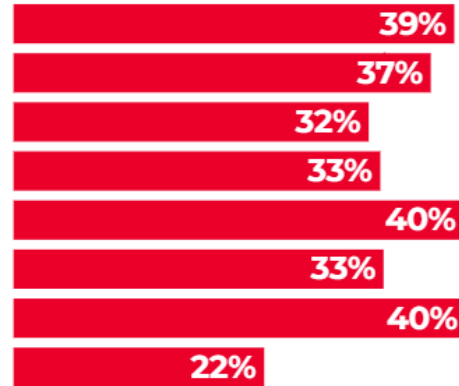
Self-employed  
Employees in manufacturing, HoReCa, personal service  
Skilled worker (driver, construction worker)

# Responses to declining income

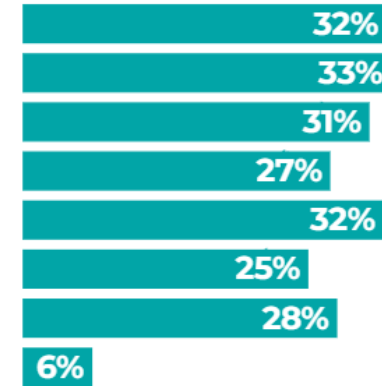
## Saving on leisure activities



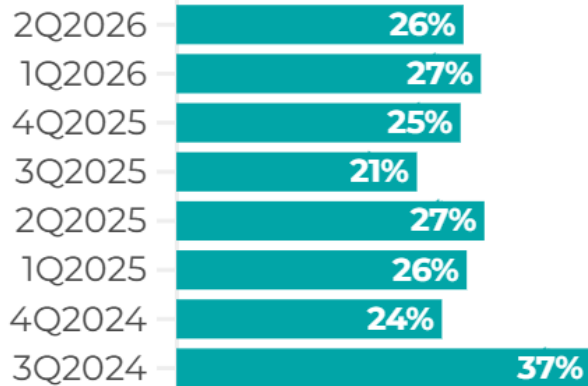
## Saving on food



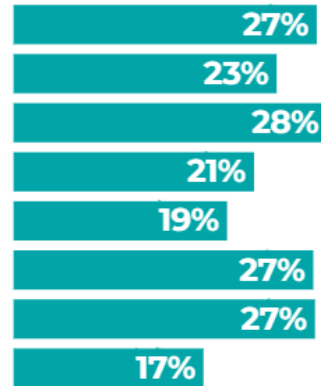
## Late payments



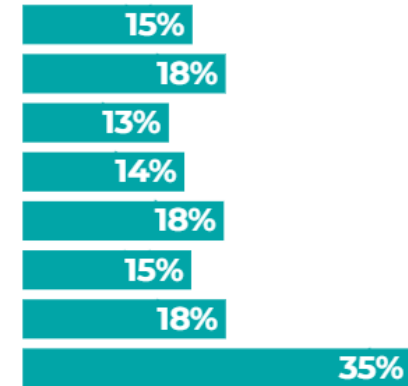
## Saving on clothing



## Not saving/using savings



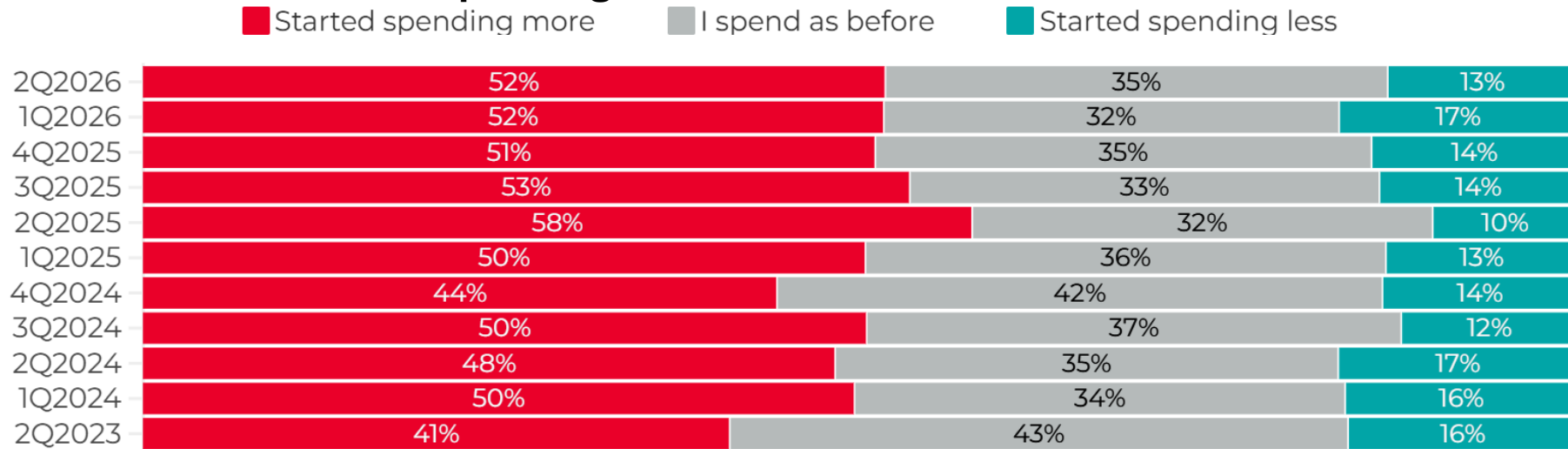
## Putting off large purchases



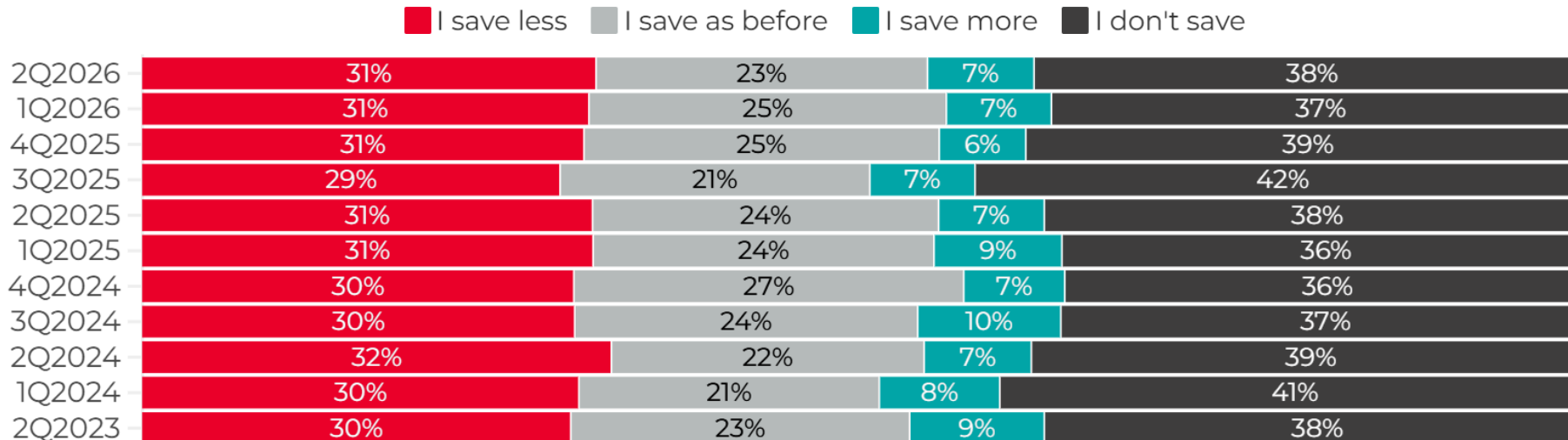
\* of 28% who reported an income decline

# Consumption prevails over savings

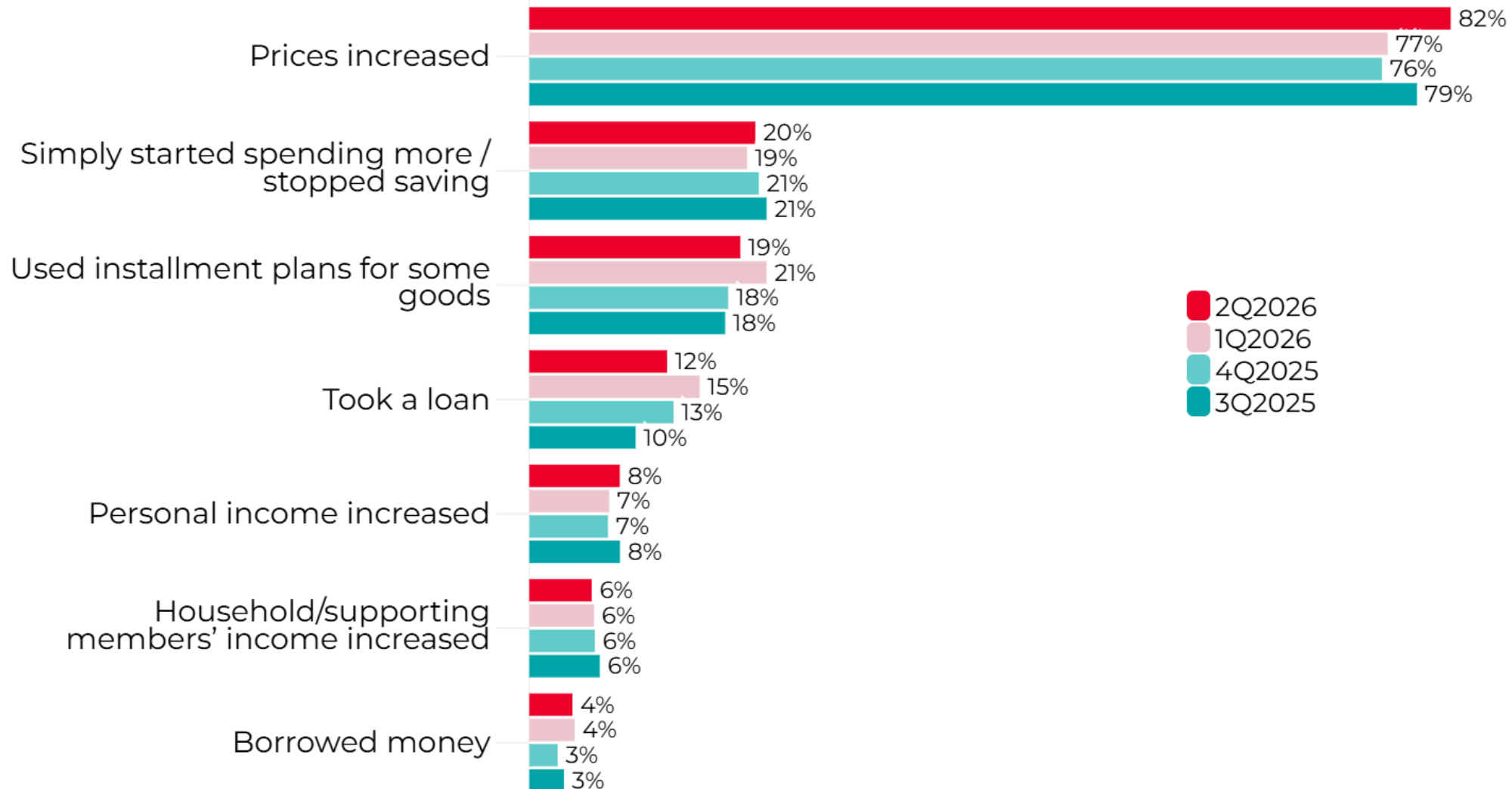
## Spending behaviour in the last 6 months



## Saving behaviour in the last 6 months



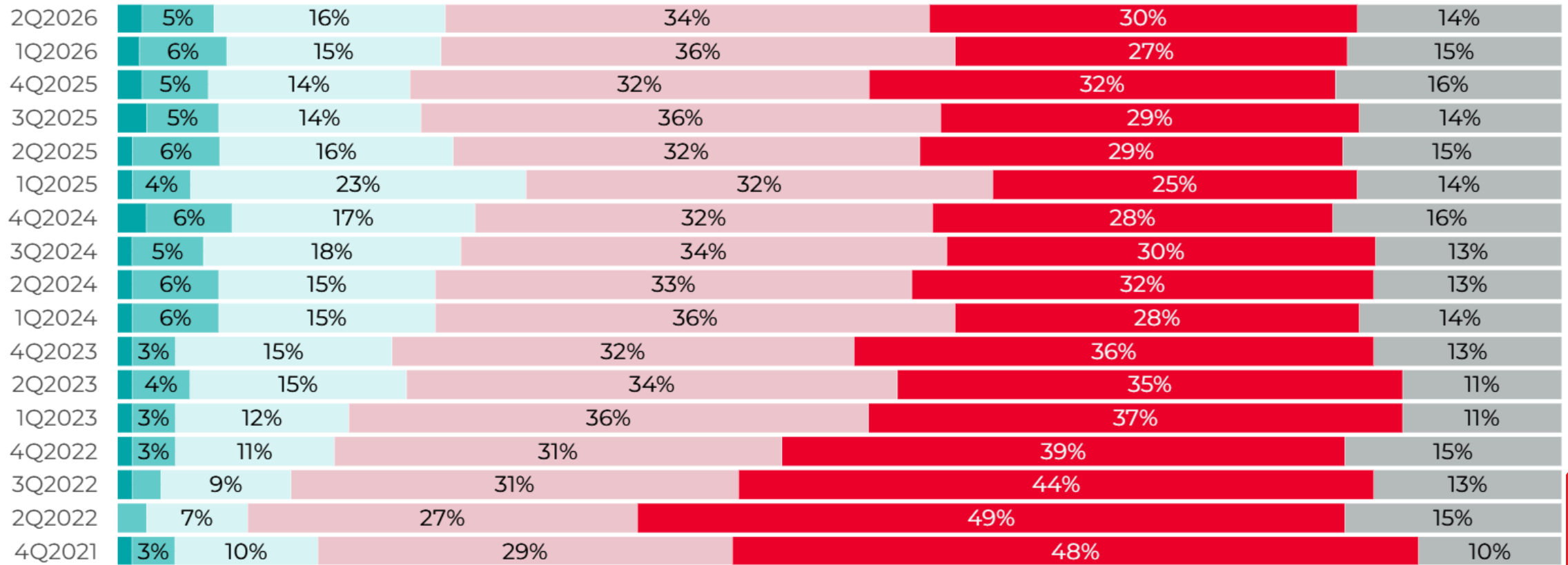
# Causes of increased expenses



\* of the **52%** who started spending more

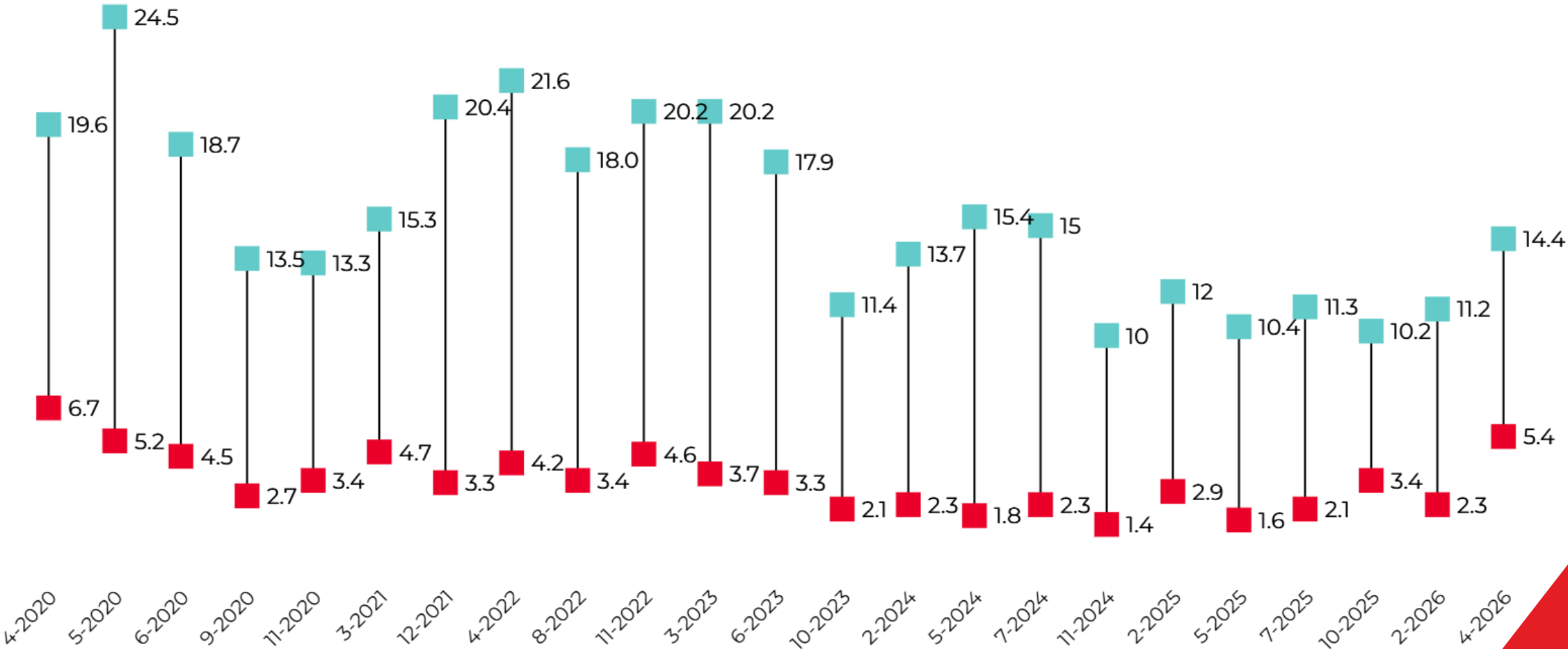
# How will your family's income change relative to prices this year?

■ Increase much more  
 ■ Increase slightly more  
 ■ Increase at the same pace  
 ■ Increase slightly less  
 ■ Increase much less  
 ■ Difficult to say



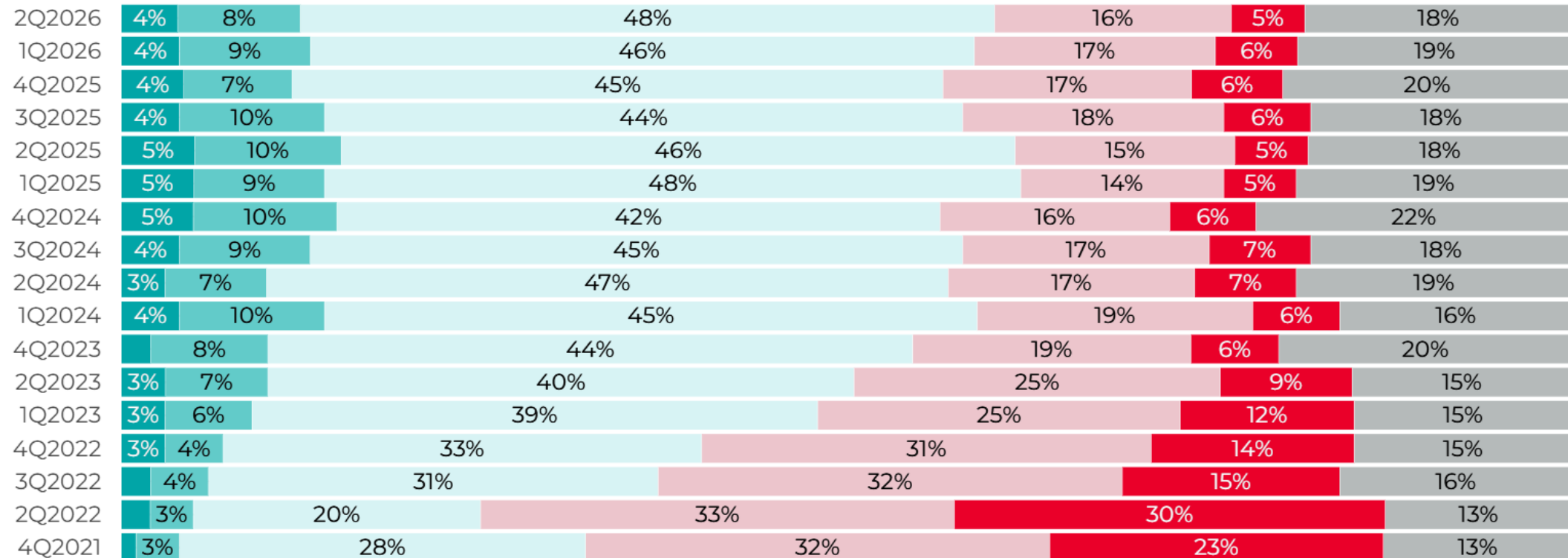
# Labour market shortage

I lost my job, %    Someone I know lost the job, %



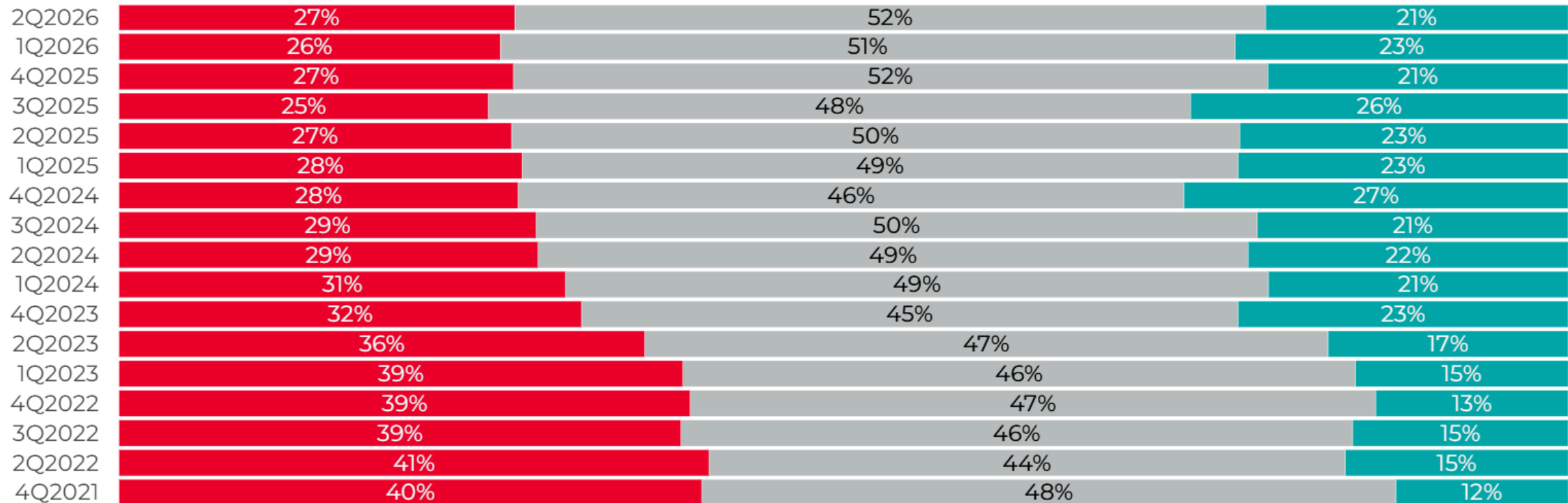
# Over the year, the number of unemployed people will be...

■ Much lower  
 ■ Slightly lower  
 ■ About the same  
 ■ Slightly higher  
 ■ Much higher  
 ■ Difficult to say



# Are many people afraid of losing their job or main source of income?

■ Many are afraid 
 ■ Some are afraid 
 ■ No one is afraid



# Labour market shortage

**52%**

**of respondents  
reported staff  
shortages in their field**  
(+2 p.p. over the quarter)

↪ Manager / executive / department head

Employed in:

↪ Industry

↪ Agriculture

↪ Transport and communications

↪ Healthcare

↪ Education

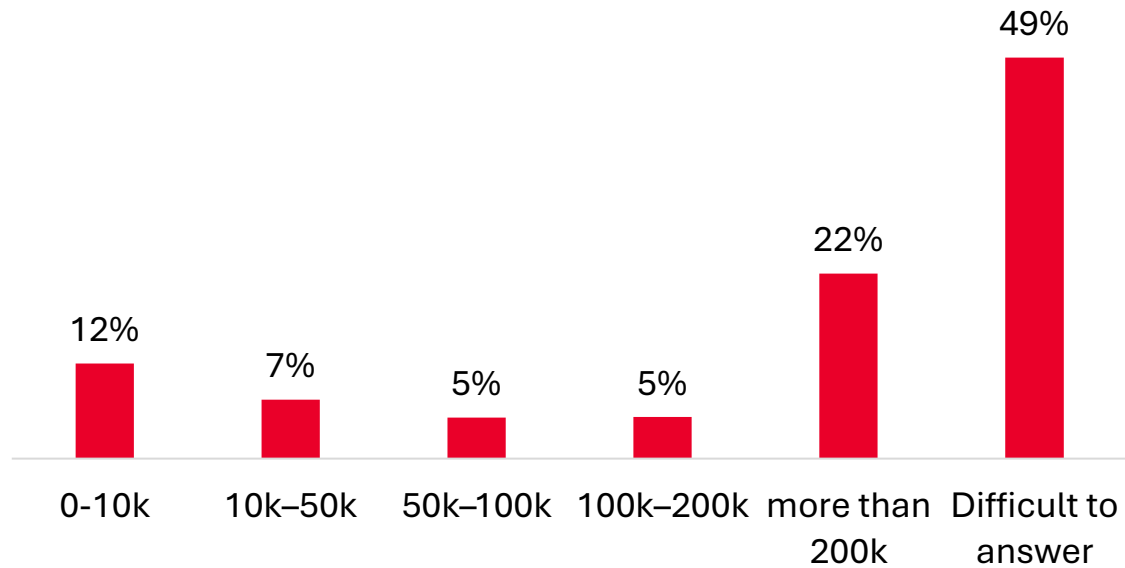
↪ State-owned enterprises

↪ People with income of 1,200–2,000 BYN

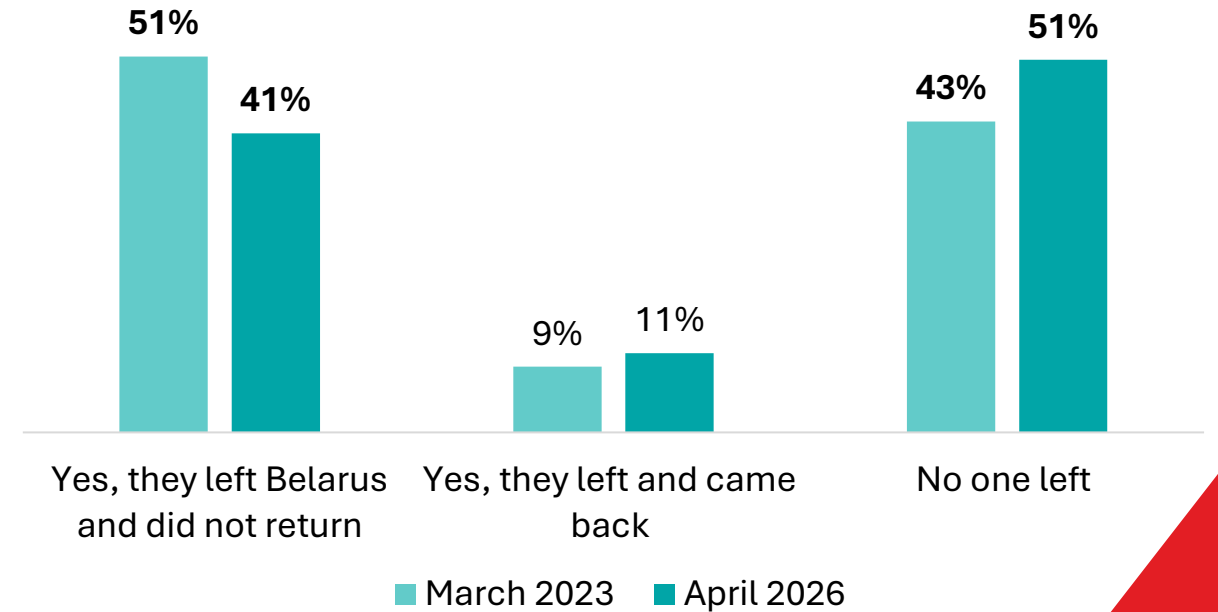
↪ People aged 45-54

# Emigration from Belarus

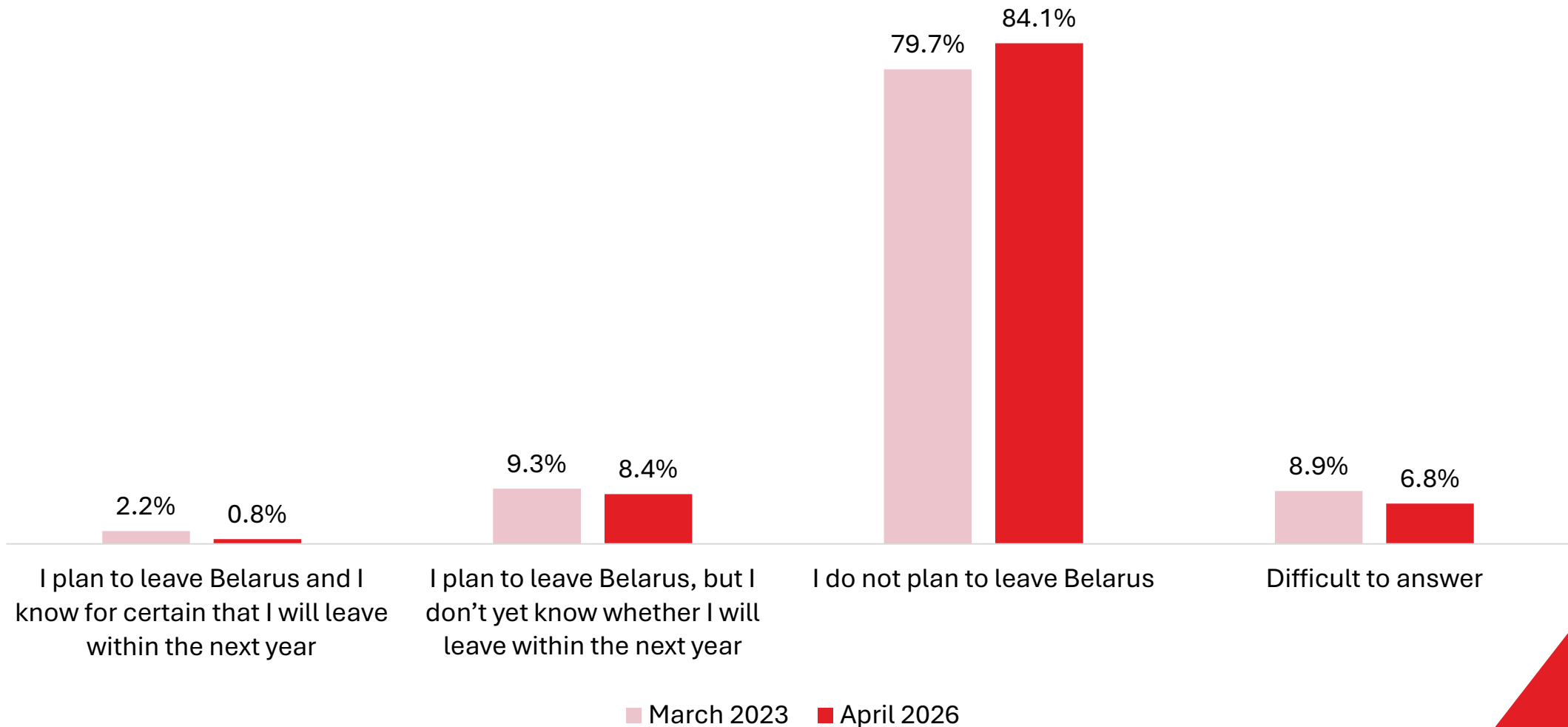
How many people left Belarus between 2020 and 2026?



Have any of your relatives, friends or acquaintances left Belarus between 2020 and 2026?



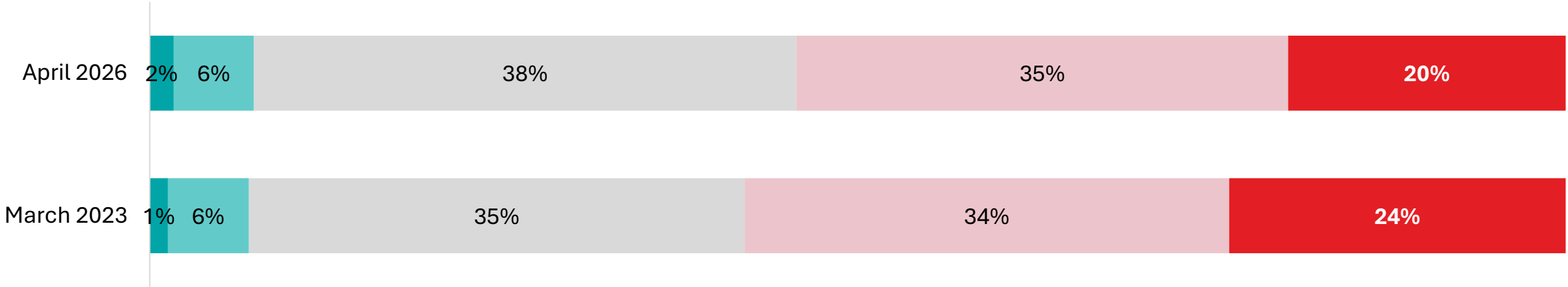
# Emigration from Belarus: Are you planning to leave Belarus?



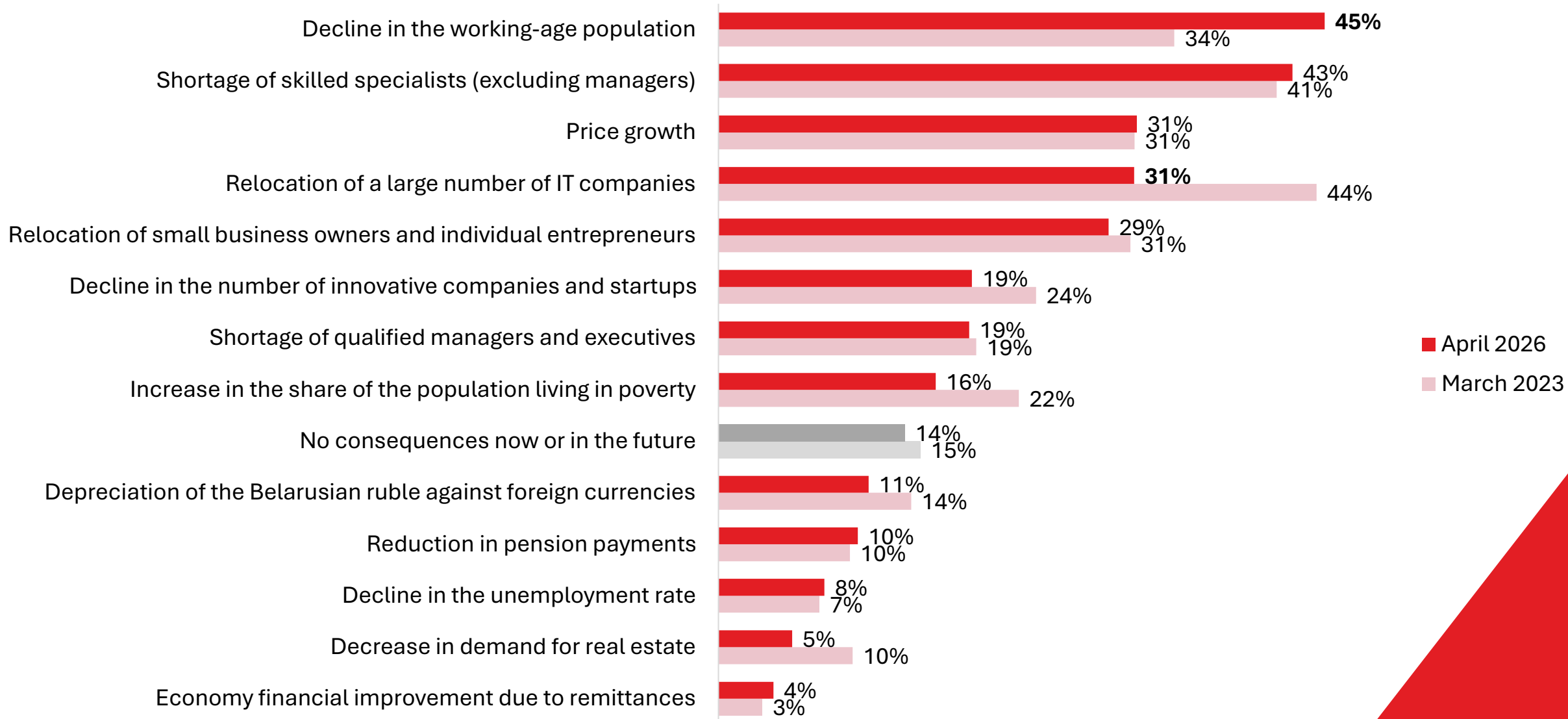
# Emigration from Belarus: Consequences for the country

Has emigration had a positive or negative impact on the country's economy?

Definitely positive    Mostly positive    Difficult to answer    Mostly negative    Definitely negative



# Emigration from Belarus: Consequences for the country



# Summary



- The **Consumer Confidence Index** has decreased by 3.1 p.p. since the last year and reached -2.2%.
- Respondents assess current economic situation more negatively.
- 28% of respondents reported a **decrease in income**.
- 52% of respondents reported **labour shortages** in their field.
- **Only 0.8%** of respondents **plan to leave the country**.